



# Ad Hoc Announcement

Pursuant to § 15 German Securities Trading Act  
(*Wertpapierhandelsgesetz*)

## TLG IMMOBILIEN AG successfully places shares at € 10.75

**Berlin, 23 October 2014** – Today, TLG IMMOBILIEN AG (“TLG” or the “Company”) and its Selling Shareholders (Lone Star Funds LSREF II East AcquiCo S.à r.l., Luxemburg (“East AcquiCo”) and Delpheast Beteiligungs GmbH & Co. KG (“Delpheast”)) together with the syndicate banks, led by the Joint Global Coordinators, J.P. Morgan and UBS Investment Bank, set the offer price for the offered shares of TLG at € 10.75 per share (ISIN: DE000A12B8Z4/WKN: A12B8Z). At the offer price of € 10.75 per TLG share, TLG has a market capitalization of € 659 million.

The offer consists of a placement of a total of 33,500,000 TLG shares, including 9,302,326 newly issued bearer shares from a capital increase against contribution in cash and 24,197,674 existing bearer shares from the holdings of the Selling Shareholders (21,545,674 from the holdings of East AcquiCo and 2,652,000 from the holdings of Delpheast). About 12.9 million of the shares in the offering, representing c. 21 percent of TLG’s share capital after the IPO, were allocated to Mercantil Valores Agente de Valores SA. This results, at the offer price, in a total offering size of € 360 million. In addition, an over-allotment of 3,350,000 existing bearer shares from the holdings of East AcquiCo will be made. In case the syndicate banks exercise the greenshoe option in connection with such over-allotment in full, the total number of sold TLG shares increases to 36,850,000 and the total offering size to € 396 million. Assuming full allocation of the greenshoe option, Lone Star will hold a stake of approximately 40 percent in the Company.

The gross proceeds from the sale of the new shares amount to € 100 million, and TLG will receive net proceeds of approximately € 95 million (after deduction of those IPO expenses to be borne by the Company). TLG shares will be traded for the first time on the Regulated Market

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(Prime Standard) of the Frankfurt Stock Exchange on 24 October 2014 ("First Day of Trading"). VICTORIAPARTNERS acted as independent IPO advisor to TLG.

TLG has undertaken vis-à-vis the syndicate banks that, within a period of six months from the First Day of Trading, it will not, without the prior consent of the Joint Global Coordinators implement a capital increase or any comparable capital measures. East AcquiCo has also undertaken, for a period of six months from the First Day of Trading, not to sell any of its remaining TLG shares without the prior consent of the Joint Global Coordinators.

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