

Press release

13 November 2014

TLG IMMOBILIEN leases approximately 1,000 m² to 1&1 Internet AG at Alexanderplatz in Berlin

As at 1 December 2014, 1&1 Internet AG will be increasing the office space it rents from TLG IMMOBILIEN AG by letting new offices at the 1alex building. 1&1 already lets offices from TLG IMMOBILIEN in a nearby building at Karl-Liebknecht-Str. 33. The five-year, renewable lease agreement is for approximately 1,000 square metres on the fifth storey of the prominent 1alex office building at Alexanderplatz in Berlin.

"We are delighted to have signed another lease agreement with 1&1 Internet AG, because it once again underscores the increasing attractiveness of Alexanderplatz and Berlin's East End, particularly for the IT and Internet sector", said Niclas Karoff, Member of TLG IMMOBILIEN's Management Board. Over the past few years, companies such as Zalando, Freenet, Amazon, Microsoft and 1&1 have leased extensive space in the Karl-Liebknecht-Straße/Unter den Linden area of Berlin.

The majority of TLG IMMOBILIEN's office property portfolio is located in Berlin. One core location is directly adjacent to Alexanderplatz. Additional office property portfolios are located in regional economic hubs such as Dresden, Leipzig and Rostock. "We continue to see high demand at all of these locations, driven by economically strong private companies and publicly owned entities, but increasingly also by small and medium-sized companies", explained Karoff, adding, "therein lies the potential these interesting local markets offer us."

About TLG IMMOBILIEN:

TLG IMMOBILIEN AG is a leading commercial real estate company focusing on Berlin and growth regions in Eastern Germany. For over 20 years, TLG IMMOBILIEN AG has been synonymous with real estate expertise in Germany's East. TLG IMMOBILIEN AG generates stable rental income and exhibits low vacancy rates, very good building stock and profits from its local employees' excellent market knowledge. As an active portfolio manager, TLG IMMOBILIEN AG is specialised in commercial properties for office and retail use. TLG IMMOBILIEN AG focuses on managing a high-quality portfolio of office properties in Berlin and other regional economic centres, as well as a regionally diversified portfolio of retail properties in highly frequented micro locations. The portfolio also includes several hotels in Berlin, Dresden and Rostock, where these properties stand out not only due to their excellent locations but also because of their very long-term rental or lease agreements.

Contact

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