



Annual General Meeting of TLG IMMOBILIEN AG on 31 May 2016

Proposal of the Management Board for the appropriation of the net retained profits for 2015

The Management Board proposes to appropriate the net retained profits available for distribution for the financial year 2015 shown in TLG IMMOBILIEN AG's financial statements in the amount of EUR 50,574,244.50 as follows:

| | |
|--|-------------------|
| Distribution of a dividend of EUR 0.72 per bearer share entitled to a dividend in fiscal year 2015 (securities identification number: ISIN DE000A12B8Z4), at 67,432,326 bearer shares this amounts to: | EUR 48,551,274.72 |
| Retained income: | EUR 2,022,969.78 |

As of the date of the convening, the company does not hold any treasury shares. If the company holds any treasury shares at the time of the annual general meeting, such shares are not entitled to dividends pursuant to Art. 71b of the German Stock Corporation Act (AktG). In this case, the proposal for the appropriation of the 2015 net profit will be amended accordingly. The proposal to distribute EUR 0.72 per bearer share entitled to a dividend in fiscal year 2015 will, however, remain unchanged.

The dividend will be paid in full from the contribution account for tax purposes pursuant to Art. 27 of the German Corporation Tax Act (KStG) (contributions not paid in to nominal capital). It is therefore paid without capital gains tax or solidarity surcharge deductions and does not result in taxable income from capital assets pursuant to Art. 20 para. 1 sent. 1 no. 1 of the German Income Tax Act (EStG). There is no tax refund/tax credit option in relation to the dividend.

Berlin, April 2016

TLG IMMOBILIEN AG

The Management Board