



Annual General Meeting of TLG IMMOBILIEN AG on May 23, 2017

Explanation on agenda item 1 without a resolution

The Supervisory Board approved the stand-alone financial statements and the consolidated financial statements prepared by the Management Board. The stand-alone financial statements have thus been adopted pursuant to section 172 sentence 1 of the German Stock Corporation Act (*Aktiengesetz*). The annual general meeting therefore does not need to adopt a resolution on agenda item 1. The abovementioned documents are available on the company's website at <http://ir.tlg.de> (menu item „AGM“ -> „Annual general meeting 2017“). In addition, the documents will be available and explained in further detail at the annual general meeting. The appropriation of TLG IMMOBILIEN AG's net profit for the 2016 financial year will be resolved under agenda item 2.

Berlin, April 2017

TLG IMMOBILIEN AG
- The Management Board -