

Annual General Meeting of TLG IMMOBILIEN AG on May 23, 2017

Proposal of the Management Board for the appropriation of the net retained profits for 2016

The Management Board proposes to appropriate the net retained profits available for distribution for the financial year 2016 shown in TLG IMMOBILIEN AG's financial statements in the amount of EUR 60,823,957.56 as follows:

Distribution of a dividend of EUR 0.80 per bearer share entitled to a dividend in fiscal year 2016 (securities identification number: ISIN DE000A12B8Z4), at 74,175,558 bearer shares this amounts to:	EUR 59,340,446.40
Retained income:	EUR 1,483,511.16

As of the date of the convening, the company does not hold any treasury shares. If the company holds any treasury shares at the time of the annual general meeting, such shares are not entitled to dividends pursuant to Sec. 71b of the German Stock Corporation Act (AktG). In this case, the proposal for the appropriation of the 2016 net profit will be amended accordingly. The proposal to distribute EUR 0.80 per bearer share entitled to a dividend in fiscal year 2016 will, however, remain unchanged.

The dividend will be paid in full from the contribution account for tax purposes pursuant to Section 27 of the German Corporation Tax Act (KStG) (contributions not paid in to nominal capital). It is therefore paid without capital gains tax or solidarity surcharge deductions and does not result in taxable income from capital assets pursuant to Section 20 para. 1 sent. 1 no. 1 of the German Income Tax Act (EStG). There is no tax refund/tax credit option in relation to the dividend.

In case of a corresponding resolution of the annual general meeting, the dividend is due in accordance with section 58 para. 4 sentence 2 AktG in the version effective January 1, 2017 on the third business day following the resolution adopted by the annual general meeting, i.e. on May 29, 2017 and will therefore only be paid on May 29, 2017.

Berlin, April 2017

TLG IMMOBILIEN AG
- The Management Board -